# **Existing Homes Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	9-2017	9-2018	Percent Change	YTD 2017	YTD 2018	Percent Change
Closed Sales	9-2015 9-2016 9-2017 9-2018	3,102	2,913	- 6.1%	27,633	28,233	+ 2.2%
Average Sales Price	9-2015 9-2016 9-2017 9-2018	\$206,363	\$212,313	+ 2.9%	\$207,526	\$220,297	+ 6.2%
Median Sales Price	9-2015 9-2016 9-2017 9-2018	\$180,000	\$187,000	+ 3.9%	\$179,000	\$190,000	+ 6.1%
Days on Market	9-2015 9-2016 9-2017 9-2018	44	38	- 13.6%	47	41	- 12.8%
Pct. of Orig. Price Received	9-2015 9-2016 9-2017 9-2018	96.0%	96.4%	+ 0.4%	96.6%	97.2%	+ 0.6%
Pending Sales	9-2015 9-2016 9-2017 9-2018	2,767	2,960	+ 7.0%	28,843	29,888	+ 3.6%
Inventory	9-2015 9-2016 9-2017 9-2018	7,198	6,868	- 4.6%			
Supply	9-2015 9-2016 9-2017 9-2018	2.4	2.3	- 4.2%			

### **New Homes Market Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



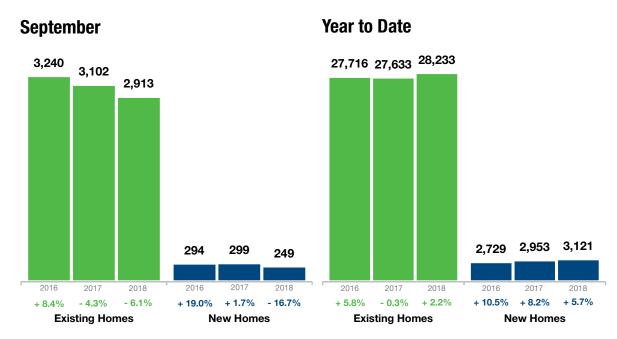
Key Metrics	Historical Sparkbars	9-2017	9-2018	Percent Change	YTD 2017	YTD 2018	Percent Change
Closed Sales	9-2015 9-2016 9-2017 9-2018	299	249	- 16.7%	2,953	3,121	+ 5.7%
Average Sales Price	9-2015 9-2016 9-2017 9-2018	\$379,384	\$396,938	+ 4.6%	\$378,281	\$385,370	+ 1.9%
Median Sales Price	9-2015 9-2016 9-2017 9-2018	\$345,000	\$373,350	+ 8.2%	\$346,888	\$350,000	+ 0.9%
Days on Market	9-2015 9-2016 9-2017 9-2018	129	137	+ 6.2%	127	127	0.0%
Pct. of Orig. Price Received	9-2015 9-2016 9-2017 9-2018	101.9%	101.3%	- 0.6%	101.8%	101.7%	- 0.1%
Pending Sales	9-2015 9-2016 9-2017 9-2018	273	256	- 6.2%	3,188	3,184	- 0.1%
Inventory	9-2015 9-2016 9-2017 9-2018	1,852	1,914	+ 3.3%			
Supply	9-2015 9-2016 9-2017 9-2018	5.8	5.6	- 3.4%			

### **Closed Sales**

A count of the actual sales that closed in a given month.

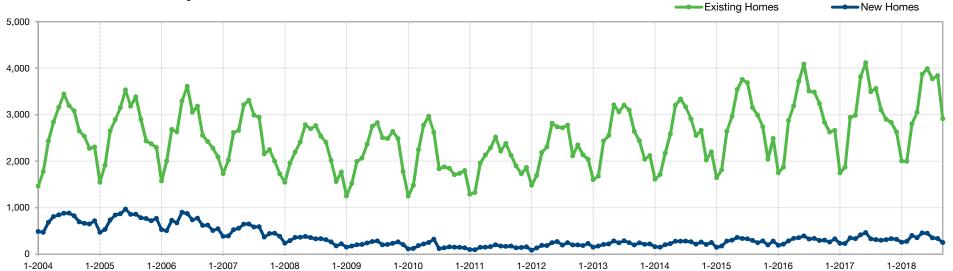


**HEARTLAND MLS** 



Closed Sales	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2017	2,898	+2.2%	312	+4.0%
Nov-2017	2,833	+7.8%	333	+27.6%
Dec-2017	2,625	-1.4%	317	-3.4%
Jan-2018	2,003	+14.8%	257	+10.3%
Feb-2018	1,998	+6.8%	273	+20.3%
Mar-2018	2,804	-4.7%	399	+14.7%
Apr-2018	3,051	+2.2%	354	+6.6%
May-2018	3,865	+1.4%	455	+9.9%
Jun-2018	3,991	-3.1%	448	-3.0%
Jul-2018	3,770	+7.9%	350	+6.7%
Aug-2018	3,838	+7.7%	336	+8.4%
Sep-2018	2,913	-6.1%	249	-16.7%
12-Month Avg	3,049	+2.3%	340	+6.3%

### **Historical Closed Sales by Month**

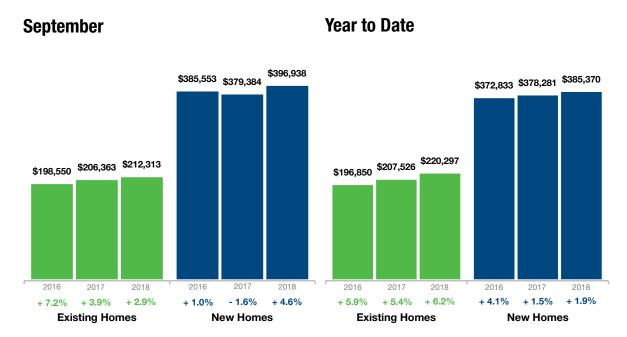


## **Average Sales Price**

Average sales price for all closed sales, not accounting for seller concessions, in a given month.



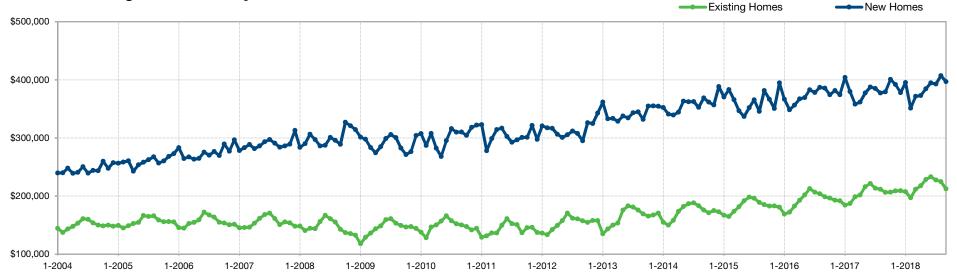
**HEARTLAND MLS** 



Avg. Sales Price	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2017	\$206,689	+5.3%	\$400,782	+7.1%
Nov-2017	\$208,760	+8.2%	\$392,041	+2.8%
Dec-2017	\$209,265	+9.1%	\$378,043	+1.0%
Jan-2018	\$207,595	+12.6%	\$395,337	-2.2%
Feb-2018	\$196,931	+5.3%	\$351,251	-7.5%
Mar-2018	\$211,717	+6.6%	\$371,629	+3.8%
Apr-2018	\$217,806	+8.0%	\$373,068	+3.2%
May-2018	\$228,548	+5.8%	\$384,474	+1.9%
Jun-2018	\$233,025	+5.1%	\$394,777	+1.9%
Jul-2018	\$227,590	+6.6%	\$392,814	+2.0%
Aug-2018	\$224,811	+6.3%	\$407,146	+7.9%
Sep-2018	\$212,313	+2.9%	\$396,938	+4.6%
12-Month Avg*	\$204,397	+6.4%	\$377,842	+2.3%

<sup>\*</sup> Avg. Sales Price for all properties from October 2017 through September 2018. This is not the average of the individual figures above.

### **Historical Average Sales Price by Month**

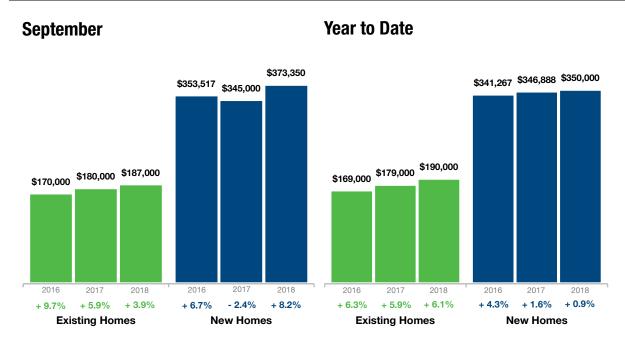


### **Median Sales Price**

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



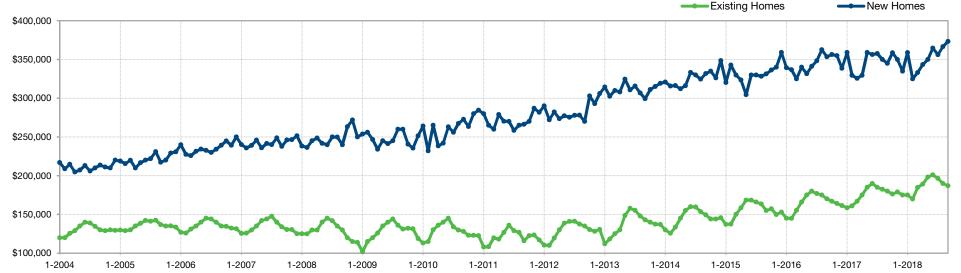
**HEARTLAND MLS** 



Median Sales Price	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2017	\$176,250	+5.5%	\$358,693	+0.7%
Nov-2017	\$179,000	+9.1%	\$349,888	-1.4%
Dec-2017	\$175,000	+8.5%	\$334,780	-1.1%
Jan-2018	\$174,950	+10.4%	\$358,903	-0.0%
Feb-2018	\$169,900	+5.5%	\$325,000	-1.4%
Mar-2018	\$184,800	+10.7%	\$333,000	+2.3%
Apr-2018	\$189,000	+8.0%	\$343,250	+4.2%
May-2018	\$198,200	+7.1%	\$349,850	-2.5%
Jun-2018	\$201,000	+5.8%	\$364,675	+2.3%
Jul-2018	\$196,500	+6.2%	\$356,144	-0.4%
Aug-2018	\$190,000	+4.1%	\$366,433	+4.7%
Sep-2018	\$187,000	+3.9%	\$373,350	+8.2%
12-Month Avg*	\$175,000	+6.6%	\$347,863	+0.6%

<sup>\*</sup> Median Sales Price for all properties from October 2017 through September 2018. This is not the average of the individual figures above.

### **Historical Median Sales Price by Month**

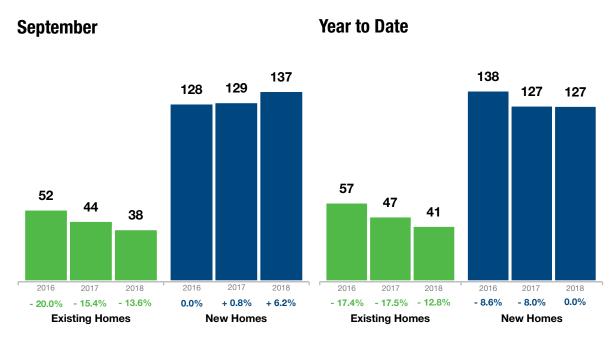


## **Days on Market Until Sale**

Average number of days between when a property is listed and when an offer is accepted in a given month.



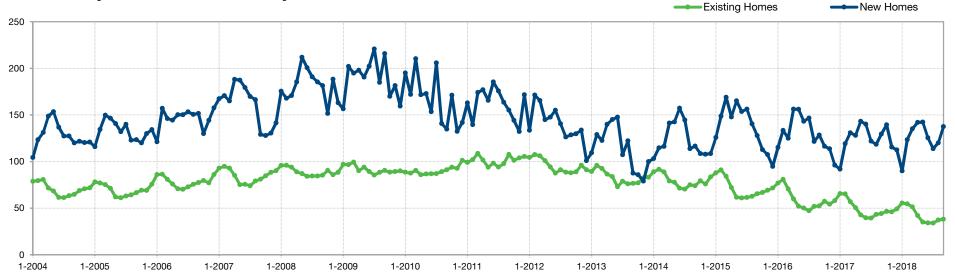
**HEARTLAND MLS** 



Days on Market	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2017	47	-17.5%	139	+19.8%
Nov-2017	46	-14.8%	116	+1.8%
Dec-2017	49	-15.5%	112	+16.7%
Jan-2018	56	-15.2%	90	-2.2%
Feb-2018	55	-15.4%	123	+3.4%
Mar-2018	51	-10.5%	135	+3.1%
Apr-2018	42	-16.0%	142	+10.9%
May-2018	35	-18.6%	142	-0.7%
Jun-2018	34	-15.0%	125	-10.7%
Jul-2018	34	-12.8%	114	-6.6%
Aug-2018	37	-14.0%	120	+1.7%
Sep-2018	38	-13.6%	137	+6.2%
12-Month Avg*	49	-14.9%	123	+2.5%

<sup>\*</sup> Days on Market for all properties from October 2017 through September 2018. This is not the average of the individual figures above.

#### **Historical Days on Market Until Sale by Month**

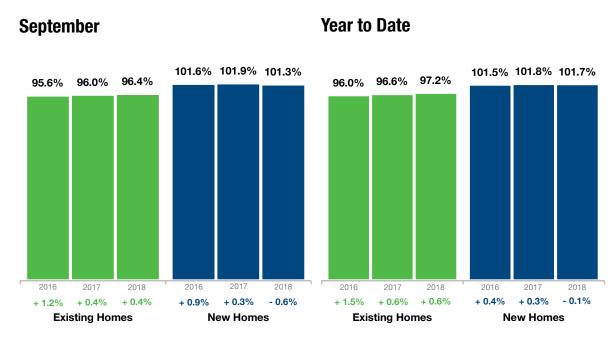


## **Percentage of Original List Price Received**



Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

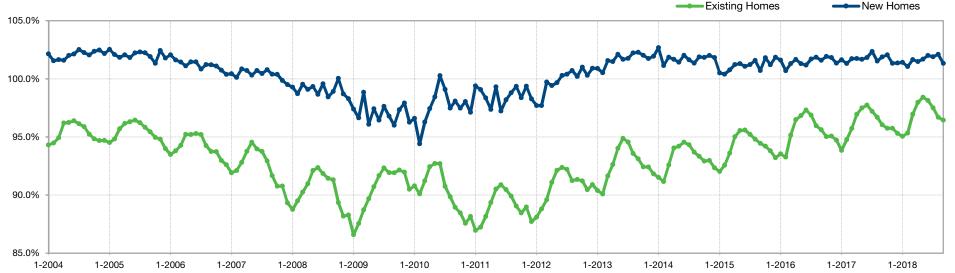
**HEARTLAND MLS** 



Pct. of Orig. Price Received	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2017	95.7%	+0.7%	102.1%	+0.2%
Nov-2017	95.7%	+0.6%	101.3%	-0.5%
Dec-2017	95.3%	+0.6%	101.4%	+0.1%
Jan-2018	95.1%	+1.4%	101.4%	-0.2%
Feb-2018	95.3%	+0.5%	101.1%	-0.2%
Mar-2018	97.0%	+1.4%	101.6%	-0.1%
Apr-2018	98.0%	+1.1%	101.5%	-0.2%
May-2018	98.4%	+0.9%	101.7%	0.0%
Jun-2018	98.1%	+0.4%	102.0%	+0.2%
Jul-2018	97.5%	+0.3%	101.9%	-0.5%
Aug-2018	96.7%	0.0%	102.1%	+0.6%
Sep-2018	96.4%	+0.4%	101.3%	-0.6%
12-Month Avg*	96.2%	+0.6%	101.7%	-0.1%

<sup>\*</sup> Pct. of Orig. Price Received for all properties from October 2017 through September 2018. This is not the average of the individual figures above.

### **Historical Percentage of Original List Price Received by Month**



# **Pending Sales**

A count of the properties on which offers have been accepted in a given month.



**Year to Date** September 28,993 28,843 29,888 2,960 2,807 2,767 3,188 3,184 263 273 256 2016 2017 2018 2018 2016 2017 2018 2018 2017 - 0.1% + 7.0% + 10.1% + 4.0% + 5.6% - 1.4% + 20.6% + 3.8% - 6.2% + 5.2% - 0.5% + 3.6%

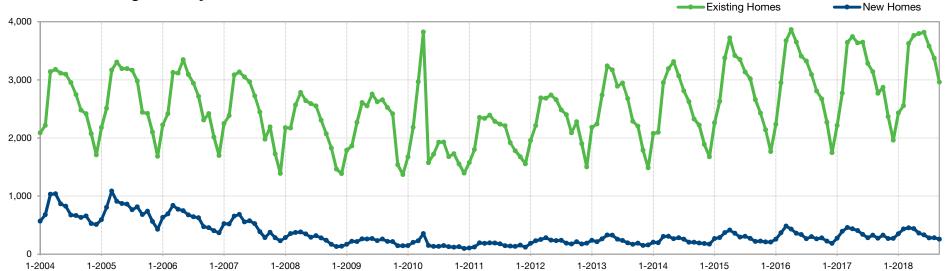
**Existing Homes** 

**New Homes** 

Pending Sales	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2017	2,871	+7.4%	327	+17.6%
Nov-2017	2,366	+4.3%	269	+20.1%
Dec-2017	1,961	+12.2%	271	+46.5%
Jan-2018	2,430	+9.8%	351	+28.1%
Feb-2018	2,552	-7.9%	433	+10.5%
Mar-2018	3,625	-0.5%	452	-1.3%
Apr-2018	3,761	+0.5%	439	+0.9%
May-2018	3,794	+4.3%	361	-11.3%
Jun-2018	3,818	+4.7%	332	-2.6%
Jul-2018	3,577	+9.0%	279	-1.1%
Aug-2018	3,371	+7.4%	281	-13.8%
Sep-2018	2,960	+7.0%	256	-6.2%
12-Month Avg	3,091	+4.4%	338	+4.5%

### **Historical Pending Sales by Month**

**Existing Homes** 



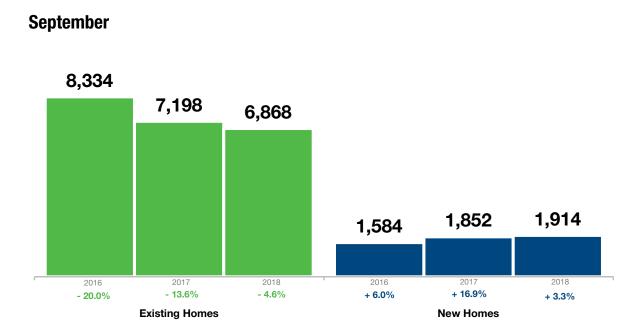
**New Homes** 

## **Inventory**

The number of properties available for sale in active status at the end of a given month.

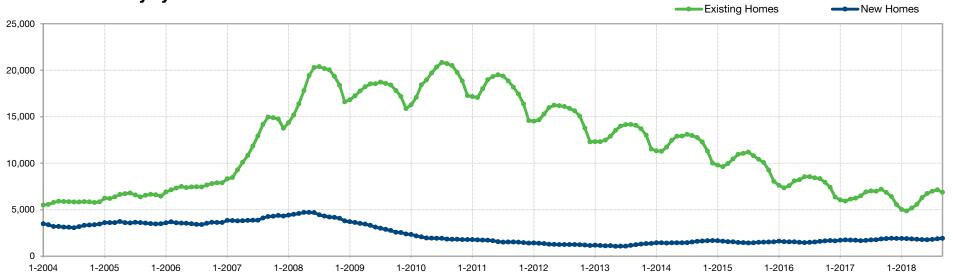


**HEARTLAND MLS** 



Inventory	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2017	6,859	-13.7%	1,881	+14.9%
Nov-2017	6,403	-13.5%	1,919	+14.5%
Dec-2017	5,544	-12.7%	1,899	+15.3%
Jan-2018	5,022	-16.9%	1,894	+10.2%
Feb-2018	4,856	-18.0%	1,876	+7.1%
Mar-2018	5,172	-15.8%	1,857	+7.0%
Apr-2018	5,572	-10.6%	1,814	+6.3%
May-2018	6,284	-2.9%	1,782	+7.5%
Jun-2018	6,734	-2.4%	1,770	+4.7%
Jul-2018	6,977	-0.5%	1,791	+2.6%
Aug-2018	7,136	+2.2%	1,871	+6.3%
Sep-2018	6,868	-4.6%	1,914	+3.3%
12-Month Avg*	6,119	-8.9%	1,856	+8.2%

#### **Historical Inventory by Month**

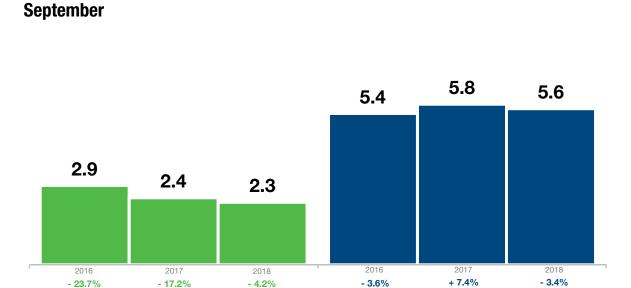


## **Supply**

The inventory of homes for sale at the end of a given month, divided by the average monthly closed sales from the last 12 months.



**HEARTLAND MLS** 



Supply	Existing Homes	Year-Over-Year Change	New Homes	Year-Over-Year Change
Oct-2017	2.3	-14.8%	5.9	+5.4%
Nov-2017	2.1	-16.0%	5.9	+5.4%
Dec-2017	1.8	-14.3%	5.8	+5.5%
Jan-2018	1.7	-15.0%	5.8	+3.6%
Feb-2018	1.6	-20.0%	5.6	-1.8%
Mar-2018	1.7	-19.0%	5.5	-1.8%
Apr-2018	1.8	-14.3%	5.4	-1.8%
May-2018	2.1	-4.5%	5.2	0.0%
Jun-2018	2.2	-4.3%	5.2	-1.9%
Jul-2018	2.3	0.0%	5.2	-3.7%
Aug-2018	2.3	0.0%	5.4	-1.8%
Sep-2018	2.3	-4.2%	5.6	-3.4%
12-Month Avg*	2.3	-10.3%	5.5	+0.3%

<sup>\*</sup> Supply for all properties from October 2017 through September 2018. This is not the average of the individual figures above.

### **Historical Supply by Month**

**Existing Homes** 



**New Homes** 

# **New and Existing Homes Combined Activity Overview**

KANSAS CITY REGIONAL ASSOCIATION OF REALTORS®

**HEARTLAND MLS** 

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	9-2017	9-2018	Percent Change	YTD 2017	YTD 2018	Percent Change
Closed Sales	9-2015 9-2016 9-2017 9-2018	3,407	3,165	- 7.1%	30,656	31,422	+ 2.5%
Average Sales Price	9-2015 9-2016 9-2017 9-2018	\$221,781	\$226,830	+ 2.3%	\$224,066	\$236,762	+ 5.7%
Median Sales Price	9-2015 9-2016 9-2017 9-2018	\$190,000	\$197,500	+ 3.9%	\$190,000	\$205,000	+ 7.9%
Days on Market	9-2015 9-2016 9-2017 9-2018	52	46	- 11.5%	55	49	- 10.9%
Pct. of Orig. Price Received	9-2015 9-2016 9-2017 9-2018	96.6%	96.8%	+ 0.2%	97.1%	97.6%	+ 0.5%
Pending Sales	9-2015 9-2016 9-2017 9-2018	3,043	3,217	+ 5.7%	32,092	33,148	+ 3.3%
Inventory	9-2015 9-2016 9-2017 9-2018	9,097	8,804	- 3.2%			
Supply	9-2015 9-2016 9-2017 9-2018	2.8	2.6	- 7.1%			